



Savings Bank (Scotland) Act 1819

CHAPTER 62

SAVINGS BANK (SCOTLAND) ACT 1819

- [I.] Persons desirous of the benefits of this Act, to deposit their rules and regulations as herein mentioned.
- II Rules to be exhibited to Quarter Sessions, and there deposited; and when attested, entered in books of the institution. Fee to clerk. Rules &c. may be altered, &c.
- III Persons depositing money to have the sole benefit thereof; except as to allowance for salaries, &c.
- IV Rules binding after their exhibition and evidence. Expence of copies. Receipts and issues exempted from stamp duties.
- V Money and effects of institution vested in trustees. Securities for money, &c. exempt from stamp duty.
- VI Bond, &c. not charged with stamp duty.
- VII How depositors may bequeath their shares. Confirmation to be obtained from the commissary court where the sum exceeds 20l. If sum not more than 50l. no duty.
- VIII Shares to go to legal representatives if not bequeathed.
- IX Disputes submitted to the sheriff, who shall determine therein. Decision final.

Changes to legislation:

There are currently no known outstanding effects for the Savings Bank (Scotland) Act 1819.