



National Debt Reduction Act 1823

1823 CHAPTER 19 4 Geo 4

An Act for further regulating the Reduction of the National Debt. [26th March 1823]

Modifications etc. (not altering text)

- C1 Short title given by [Short Titles Act 1896 \(c. 14\)](#)
- C2 Preamble omitted under authority of [Statute Law Revision Act 1890 \(c. 33\)](#)

1—7^{F1}

Textual Amendments

- F1 ss. 1–7, 9, 10 repealed by [Statute Law Revision Act 1873 \(c. 91\)](#)

8 Separate account to be kept of sums bequeathed for reduction of national debt.

.....^{F2} A new and separate account shall be raised in the books of the commissioners for the reduction of the national debt, and in the books of the governor and company of the Bank of England, under the title of “The Account of Donations” and “Bequests towards reducing the National Debt”; and the said governor and company are hereby required to cause.....^{F3} any sum or sums to be carried to the said new account, which may hereafter be given for the like purpose; and the interest or dividends, which shall accrue from time to time on all stock standing on the said account, shall be applied from time to time to the purchase of the public annuities composing the national debt, for the purpose of fulfilling the directions of the person or persons giving or bequeathing the said sums, and to no other purpose whatsoever.

Textual Amendments

- F2 Recital omitted under authority of [Statute Law Revision Act 1890 \(c. 33\)](#)
- F3 Words repealed by [Statute Law Revision Act 1873 \(c. 91\)](#)

Changes to legislation: There are currently no known outstanding effects for the National Debt Reduction Act 1823. (See end of Document for details)

9, 10. F4

Textual Amendments

F4 ss. 1–7, 9, 10 repealed by [Statute Law Revision Act 1873 \(c. 91\)](#)

11 In lieu of said accounts, commissioners shall prepare an account conformable to this Act.

The said commissioners shall cause an account to be prepared, containing a statement of all sums received and applied by them towards the reduction of the national debt, in every year ending on the fifth day of January in each year.

12 F5

Textual Amendments

F5 S. 12 repealed by [Statute Law Revision Act 1950 \(c. 6\)](#)

13 F6

Textual Amendments

F6 S. 13 repealed by [Statute Law Revision Act 1898 \(c. 22\)](#)

14 F7

Textual Amendments

F7 S. 14 repealed by [Statute Law Revision Act 1873 \(c. 91\)](#)

Changes to legislation:

There are currently no known outstanding effects for the National Debt Reduction Act 1823.