



# Duchy of Lancaster Act 1920

1920 CHAPTER 51 10 and 11 Geo 5

## 1 Extension of powers of investment of funds of Duchy of Lancaster. **U.K.**

Any funds for the time being belonging to the Duchy of Lancaster may, notwithstanding anything in the <sup>M1</sup>Duchy of Lancaster Lands Act 1855 whether in a state of investment or not, be invested [<sup>F1</sup>under the general power of investment in section 3 of the Trustee Act 2000 (as restricted by sections 4 and 5 of that Act)] and any investments made in pursuance of this section shall be made in the names of at least three persons to be nominated by the chancellor and council of the said Duchy upon such trusts and in such manner as may be directed by the said chancellor and council.

### Textual Amendments

**F1** Words in s. 1 substituted (1.2.2001) by 2000 c. 29, s. 40, **Sch. 2 Pt. II para. 6** (with s. 35); S.I. 2001/49, **art. 2**

### Modifications etc. (not altering text)

**C1** S. 1 modified by **Trustee Investments Act 1961 (c. 62), ss. 1, 8**

### Marginal Citations

**M1** 1855 c. 58.

**Changes to legislation:**

There are currently no known outstanding effects for the Duchy of Lancaster Act 1920, Section 1.