

Settled Land Act 1925

1925 CHAPTER 18 15 and 16 Geo 5

PART VII

RESTRICTIONS, SAVINGS, AND PROTECTION OF PURCHASERS

103 Legal estate in settled land not to vest in trustee in bankruptcy of estate owner.

[FIF or the purposes of determining, where the estate owner of any settled land is bankrupt, whether the legal estate in the settled land is comprised in, or is capable of being claimed for, the bankrupt's estate, the legal estate in the settled land shall be deemed not to vest in the lestate owner unless and until the estate owner becomes absolutely and beneficially entitled to the settled land free from all limitations, powers, and charges taking effect under the settlement.

Textual Amendments

F1 Words substituted by Insolvency Act 1985 (c. 65, SIF 66), s. 235(1), Sch. 8 para. 3, (with saving in Insolvency Act 1986 (c. 45, SIF 66), s. 437, Sch. 11 para. 10)

Changes to legislation:

There are currently no known outstanding effects for the Settled Land Act 1925, Section 103.