



# Finance Act 1927

1927 CHAPTER 10 17 and 18 Geo 5

**U.K.**

An Act to grant certain duties of Customs and Inland Revenue (including Excise), to alter other duties, and to amend the law relating to Customs and Inland Revenue (including Excise) and the National Debt, and to make further provision in connection with finance. [29th July 1927]

## Extent Information

**E1** For application of this Act to Northern Ireland see [s. 57\(5\)](#)

## Commencement Information

**II** Act partly in force at Royal Assent, partly retrospective; all provisions so far as unrepealed wholly in force at 1.2.1991.

**PARTS I–III** **U.K.**

**1** ..... <sup>F1</sup> **U.K.**

## Textual Amendments

**F1** [S. 1](#) repealed by [Statute Law Revision Act 1950](#) (c. 6)

**2** ..... <sup>F2</sup> **U.K.**

## Textual Amendments

**F2** [S. 2](#) repealed by [Pharmacy and Medicines Act 1941](#) (c. 42), [Sch.](#)

*Changes to legislation: There are currently no known outstanding effects for the Finance Act 1927. (See end of Document for details)*

3, 4. .... F3 **U.K.**

**Textual Amendments**  
F3 Ss. 3, 4 repealed by Finance Act 1938 (c. 46), Sch. 2

5 ..... F4 **U.K.**

**Textual Amendments**  
F4 S. 5 repealed by Customs and Excise Act 1952 (c. 44), Sch. 12 Pt. I and Statute Law Revision Act 1953 (2 & 3 Eliz. 2 c. 5)

6 ..... F5 **U.K.**

**Textual Amendments**  
F5 S. 6 repealed by Finance Act 1958 (c. 56), Sch. 9 Pt. I

7 ..... F6 **U.K.**

**Textual Amendments**  
F6 S. 7 repealed by Customs and Excise Act 1952 (c. 44), Sch. 12 Pt. I

8 **U.K.**

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- (1) ..... F7
- (2) ..... F8

**Textual Amendments**  
F7 S. 8(1) repealed by Finance Act 1933 (c. 19), Sch. 8  
F8 S. 8 (2) (3) repealed by Finance Act 1940 (c. 29), Sch. 8

9 ..... F9 **U.K.**

**Textual Amendments**  
F9 S. 9 repealed by Statute Law Revision Act 1950 (c. 6)

*Changes to legislation: There are currently no known outstanding effects for the Finance Act 1927. (See end of Document for details)*

10 .....<sup>F10</sup> **U.K.**

**Textual Amendments**

**F10** S. 10 repealed by [Customs and Excise Act 1952 \(c. 44\)](#), [Sch. 12 Pt. I](#)

11, 12. ....<sup>F11</sup> **U.K.**

**Textual Amendments**

**F11** Ss. 11, 12 repealed by [Vehicles \(Excise\) Act 1949 \(c. 39\)](#), [Sch. 7](#)

13–17 .....<sup>F12</sup> **U.K.**

**Textual Amendments**

**F12** Ss. 13–17 repealed by [Customs and Excise Act 1952 \(c. 44\)](#), [Sch. 12 Pt. I](#)

18 .....<sup>F13</sup> **U.K.**

**Textual Amendments**

**F13** S. 18 repealed by [Finance Act 1929 \(c. 21\)](#), [Sch.](#)

19 .....<sup>F14</sup> **U.K.**

**Textual Amendments**

**F14** S. 19 repealed by [Statute Law Revision Act 1950 \(c. 6\)](#)

Ss. 20–  
47. ....<sup>F15</sup> **U.K.**

**Textual Amendments**

**F15** Ss. 20–47 repealed by [Income Tax Act 1952 \(c. 10\)](#), [Sch. 2 Pt. I](#)

*Changes to legislation: There are currently no known outstanding effects for the Finance Act 1927. (See end of Document for details)*

**PART IV U.K.**

MISCELLANEOUS AND GENERAL

**48** ..... <sup>F16</sup> **U.K.**

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**Textual Amendments**  
F16 S. 48 repealed by Statute Law Revision Act 1950 (c. 6)

**49** ..... <sup>F17</sup> **U.K.**

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**Textual Amendments**  
F17 S. 49 repealed by Miscellaneous Financial Provisions Act 1955 (4 & 5 Eliz. 2 c. 6) Sch. 2 Pt. II

**50** ..... <sup>F18</sup> **U.K.**

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**Textual Amendments**  
F18 S. 50 repealed by Statute Law Revision Act 1953 (2 & 3 Eliz. 2 c. 5)

**51** ..... <sup>F19</sup> **U.K.**

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**Textual Amendments**  
F19 S. 51 repealed by Finance Act 1975 (c. 7), ss. 50, 52(2)(3), 59(5), Sch. 13 Pt. I

**52** ..... <sup>F20</sup> **U.K.**

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**Textual Amendments**  
F20 S. 52 repealed by Finance Act 1949 (c. 47), Sch. 11 Pt. IV

**53** ..... <sup>F21</sup> **U.K.**

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**Textual Amendments**  
F21 S. 53 repealed by Finance Act 1976 (c. 40), Sch. 15 Pt. VII

*Changes to legislation: There are currently no known outstanding effects for the Finance Act 1927. (See end of Document for details)*

54 ..... F22 **U.K.**

**Textual Amendments**

**F22** S. 54 repealed by Finance Act 1963 (c. 25), s. 73(8)(b), Sch. 14 Pt. VI

55 ..... F23 **U.K.**

**Textual Amendments**

**F23** S. 55 repealed by Finance Act 1986 (c. 41, SIF 114), ss. 74(1)(a), 114, Sch. 23 Pt. IX(1)

56 ..... F24 **U.K.**

**Textual Amendments**

**F24** S. 56 repealed by Finance Act 1985 (c. 54, SIF 114), s. 98(6), Sch. 27 Pt. IX(2)

57 **Construction, short title, application and repeal. 39 & 40 Vict. c. 36. U.K.**

(1) ..... F25

(2) ..... F26

(3) Any reference in this Act to any enactment shall be construed as a reference to that enactment as amended by any subsequent enactment, including this Act.

(4) This Act may be cited as the Finance Act 1927.

(5) Such of the provisions as relate to matters with respect to which the Parliament of Northern Ireland has power to make laws shall not extend to Northern Ireland.

(6) ..... F27

**Textual Amendments**

**F25** S. 57(1) repealed by Statute Law (Repeals) Act 1971 (c. 52), Sch. Pt. VIII

**F26** S. 57(2) repealed by Statute Law Revision Act 1953 (2 & 3 Eliz. 2 c. 5)

**F27** S. 57(6) repealed by Statute Law Revision Act 1950 (c. 6)

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*Changes to legislation: There are currently no known outstanding effects for the Finance Act 1927. (See end of Document for details)*

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<sup>F28</sup>F28  
FIRST  
SCHEDULE U.K.

**Textual Amendments**

**F28** Sch. 1 repealed by Statute Law Revision Act 1953 (2 & 3 Eliz. 2 c. 5)

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<sup>F29</sup>F29  
SECOND  
SCHEDULE U.K.

**Textual Amendments**

**F29** Sch. 2 repealed by Finance Act 1964 (c. 49), Sch. 9

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<sup>F30</sup>F30  
THIRD  
SCHEDULE U.K.

**Textual Amendments**

**F30** Sch. 3 repealed by Finance Act 1933 (c. 19), Sch. 8 and Finance Act 1940 (c. 29), Sch. 8

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<sup>F31</sup>F31  
FOURTH  
SCHEDULE U.K.

**Textual Amendments**

**F31** Sch. 4 repealed by Vehicles (Excise) Act 1949 (c. 89), Sch. 7

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*Changes to legislation: There are currently no known outstanding effects for the Finance Act 1927. (See end of Document for details)*

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F32F32  
FIFTH  
SCHEDULE U.K.

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**Textual Amendments**

**F32** Sch. 5 repealed by [Income Tax Act 1952 \(c. 10\)](#), **Sch. 25**

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F33F33  
SIX SCHEDULE U.K.

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**Textual Amendments**

**F33** Sch. 6 repealed by [Statute Law Revision Act 1950 \(c. 6\)](#)

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**Changes to legislation:**

There are currently no known outstanding effects for the Finance Act 1927.