

Finance Act 1930

1930 CHAPTER 28

PART II

INCOME TAX

Charge and Rates of Tax

9 Alteration of higher rates of income tax for 1929-30

Income tax for the year 1929-30 in respect of the excess of the total income of an individual over two thousand pounds shall, instead of being charged in pursuance of section one of the Finance Act, 1929, at the same higher rates as were charged for the year 1928-29, be charged at rates in the pound which exceed the standard rate by the amounts specified in the second column of the following Table:—

TABLE.

In respect of the first five hundred pounds of the excess	One shilling.
In respect of the next five hundred pounds of the excess	One shilling and threepence.
In respect of the next, one thousand pounds of the excess	Two shillings
In respect of the next one thousand pounds of the excess	Three shillings.
In respect of the next one thousand pounds of the excess	Three shillings and sixpence.
In respect of the next two thousand pounds of the excess	Four shillings.

Status: This is the original version (as it was originally enacted). This item of legislation is currently only available in its original format.

In respect of the next two thousand pounds of the excess	Five shillings.
In respect of the next five thousand pounds of the excess	Five shillings and sixpence.
In respect of the next five thousand pounds of the excess	Six shillings.
In respect of the next ten thousand pounds of the excess	Six shillings and sixpence.
In respect of the next twenty-thousand pounds of the excess	Seven shillings.
In respect of the remainder of the excess	Seven shillings and sixpence.