



# Finance (No. 2) Act 1915

1915 CHAPTER 89 5 and 6 Geo 5

**U.K.**

An Act to grant certain duties of Customs and Inland Revenue (including Excise), to alter other duties, and to amend the law relating to Customs and Inland Revenue (including Excise) and the National Debt, and to make further provision in connexion with Finance. [23rd December 1915]

## Modifications etc. (not altering text)

**C1** Preamble omitted under authority of [Statute Law Revision Act 1927 \(c. 42\)](#)

## Commencement Information

**II** Act partly in force at Royal Assent, partly retrospective; all provisions so far as unrepealed wholly in force at 1.2.1991.

**PARTS I—III** **U.K.**

**1** ..... <sup>F1</sup> **U.K.**

## Textual Amendments

**F1** [S. 1](#) repealed by [Statute Law Revision Act 1927 \(c. 42\)](#)

**2—6** ..... <sup>F2</sup> **U.K.**

## Textual Amendments

**F2** [Ss. 2—6](#) repealed by [Finance Act 1916 \(c. 24\)](#), [Sch. 2](#)

*Changes to legislation: There are currently no known outstanding effects  
for the Finance (No. 2) Act 1915. (See end of Document for details)*

7 ..... F3 **U.K.**

**Textual Amendments**  
F3 S. 7 repealed by Customs and Excise Act 1952 (c. 44), Sch. 12 Pt. I

8, 9 ..... F4 **U.K.**

**Textual Amendments**  
F4 Ss. 8, 9 repealed by Statute Law Revision Act 1927 (c. 42)

10 ..... F5 **U.K.**

**Textual Amendments**  
F5 S. 10 repealed by Finance Act 1920 (c. 18), Sch. 4

11 ..... F6 **U.K.**

**Textual Amendments**  
F6 S.11 repealed by Pharmacy and Medicines Act 1941 (c. 42), Sch.

12 ..... F7 **U.K.**

**Textual Amendments**  
F7 S. 12 repealed by Customs and Excise Act 1952 (c. 44), Sch. 12 Pt. I

13 ..... F8 **U.K.**

**Textual Amendments**  
F8 S. 13 repealed by Finance Act 1924 (c. 21), Sch. 3 and Statute Law Revision Act 1950 (c. 6)

14 ..... F9 **U.K.**

*Changes to legislation: There are currently no known outstanding effects for the Finance (No. 2) Act 1915. (See end of Document for details)*

**Textual Amendments**

**F9** S. 14 repealed by [Finance Act 1920 \(c. 18\)](#), **Sch. 4**

**15, 16** ..... <sup>F10</sup> **U.K.**

**Textual Amendments**

**F10** Ss. 15, 16 repealed by [Customs and Excise Act 1952 \(c. 44\)](#), **Sch. 12 Pt. I**

**17, 18** ..... <sup>F11</sup> **U.K.**

**Textual Amendments**

**F11** Ss. 17, 18 repealed by [Statute Law Revision Act 1927 \(c. 42\)](#)

**19** ..... <sup>F12</sup> **U.K.**

**Textual Amendments**

**F12** S. 19 repealed by [Customs and Excise Act 1952 \(c. 44\)](#), **Sch. 12 Pt. I**

**20** ..... <sup>F13</sup> **U.K.**

**Textual Amendments**

**F13** S. 20 repealed by [Statute Law Revision Act 1927 \(c. 42\)](#)

**21** ..... <sup>F14</sup> **U.K.**

**Textual Amendments**

**F14** S. 21 repealed by [Income Tax Act 1918 \(c. 40\)](#), **Sch. 7** and [Finance Act 1920 \(c. 18\)](#), **Sch. 4**

**22–37** ..... <sup>F15</sup> **U.K.**

**Textual Amendments**

**F15** Ss. 22–37 repealed by [Income Tax Act 1918 \(c. 40\)](#), **Sch. 7**

*Changes to legislation: There are currently no known outstanding effects for the Finance (No. 2) Act 1915. (See end of Document for details)*

**38–44** ..... <sup>F16</sup> **U.K.**

**Textual Amendments**  
**F16** Ss. 38–44 repealed by Statute Law Revision Act 1964 (c. 79)

**45** ..... <sup>F17</sup> **U.K.**

**Textual Amendments**  
**F17** S. 45 repealed by Statute Law Revision Act 1964 (c. 79) and Statute Law (Repeals) Act 1974 (c. 22), Sch. Pt. II

**PART IV** **U.K.**

GENERAL

**46** ..... <sup>F18</sup> **U.K.**

**Textual Amendments**  
**F18** S. 46 repealed by Finance Act 1949 (c. 47), Sch. 11 Pt. IV

**47** ..... <sup>F19</sup> **U.K.**

**Textual Amendments**  
**F19** S. 47 repealed by Statute Law Revision Act 1927 (c. 42)

**48** **Procedure on death of person entitled to Government stock.** **U.K.**

Where the holder of any Government stock dies, the production of probate, confirmation, or letters of administration granted by any court in the United Kingdom having authority to grant the same shall be sufficient authority to the [<sup>F20</sup>Registrar of Government Stock], to the National Debt Commissioners, to the [<sup>F21</sup>Director of Savings], [<sup>F22</sup>to the Operator of any relevant system] and to any savings bank authority to transfer the stock to the person to whom the probate, confirmation, or letters of administration were granted, or as directed by that person [<sup>F23</sup>; and in this section “Operator” and “relevant system” have the same meanings as they have in the Uncertificated Securities Regulations 2001].

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*Changes to legislation: There are currently no known outstanding effects for the Finance (No. 2) Act 1915. (See end of Document for details)*

**Textual Amendments**

- F20** Words in s. 48 substituted (1.7.2004) by [Government Stock \(Consequential and Transitional Provision\) \(No.2\) Order 2004 \(S.I. 2004/1662\)](#), art. 1, **Sch. para. 8** (with art. 3)
- F21** Words substituted by [Post Office Act 1969 \(c. 48\)](#), **s. 108(1)(a)**
- F22** Words in s. 48 inserted (26.11.2001) by [S.I. 2001/3755](#), reg. 51, **Sch. 7 Pt. I para. 3(a)** (with regs. 39, 45)
- F23** Words in s. 48 inserted (26.11.2001) by [S.I. 2001/3755](#), reg. 51, **Sch. 7 Pt. I para. 3(b)** (with regs. 39, 45)
- F24** S.48 the definition of “Government stock” repealed by [Statute Law \(Repeals\) Act 1986 \(c.12\)](#), s. 1(1), **Sch. 1 Pt. III**

**Modifications etc. (not altering text)**

- C2** S. 48 amended by [Finance Act 1916 \(c. 24\)](#), **s. 67**

**49** ..... <sup>F25</sup> **U.K.**

**Textual Amendments**

- F25** S. 49 repealed by [Finance Act 1920 \(c. 18\)](#), **Sch. 4**

**50** ..... <sup>F26</sup> **U.K.**

**Textual Amendments**

- F26** S. 50 repealed by [Statute Law Revision Act 1963 \(c. 30\)](#)

**51** †**Construction, repeal and short title.** **U.K.**

(1) ..... <sup>F27</sup>

(2) ..... <sup>F28</sup>

(3) This Act may be cited as the Finance (No. 2) Act 1915.

**Textual Amendments**

- F27** S. 51(1) repealed by [Finance Act 1969 \(c. 32\)](#), **Sch. 21 Pt. X**
- F28** S. 51(2) repealed by [Statute Law Revision Act 1927 \(c. 42\)](#)

**Modifications etc. (not altering text)**

- C3** Unreliable marginal note

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for the Finance (No. 2) Act 1915. (See end of Document for details)*

<sup>F29</sup><sup>F29</sup> SCHEDULE 1 U.K.

**Textual Amendments**

**F29** Sch. 1 repealed by Statute Law Revision Act 1927 (c. 42) and Finance Act 1928 (c. 17), Sch. 5

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<sup>F30</sup><sup>F30</sup> SCHEDULES 2, 3 U.K.

**Textual Amendments**

**F30** Schs. 2, 3, repealed by Statute Law Revision Act 1927 (c. 42)

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<sup>F31</sup><sup>F31</sup> SCHEDULE 4 U.K.

**Textual Amendments**

**F31** Sch. 4 repealed by Statute Law Revision Act 1964 (c. 79)

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<sup>F32</sup><sup>F32</sup> SCHEDULE 5 U.K.

**Textual Amendments**

**F32** Sch. 5 repealed by Statute Law Revision Act 1927 (c. 42)

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F32

**Changes to legislation:**

There are currently no known outstanding effects for the Finance (No. 2) Act 1915.