



Finance Act 1916

1916 CHAPTER 24 6 and 7 Geo 5

PART IV

NATIONAL DEBT AND LOANS

67 Indemnity on transfer of Government stock.

Where any Government stock is transferred by virtue of section forty-eight of the ^{M1}Finance (No. 2) Act 1915, on the authority of any probate, confirmation, or letters of administration, or by virtue of this Act on the authority of any order or decree of any court, the Bank of England [^{F1}the Registrar of Government Stock, any previous Registrar of Government Stock]^{F2} . . . , the National Debt Commissioners, the [^{F3}Director of Savings], [^{F4}the Operator of any relevant system] or the savings bank authority, as the case may be, shall be indemnified and protected, notwithstanding any defect or circumstance whatsoever affecting the validity of such probate, confirmation, or letters of administration, or of such order or decree [^{F5}and in this section “Operator” and “relevant system” have the same meanings as they have in the Uncertificated Securities Regulations 2001].

Textual Amendments

- F1** Words in s. 67 inserted (1.7.2004) by [The Government Stock \(Consequential and Transitional Provision\) \(No. 2\) Order 2004 \(S.I. 2004/1662\)](#), art. 1, Sch. para. 1 **Sch. para. 9(4)** (with art. 3)
- F2** Words in s. 67 repealed (28.10.2002) by [S.I. 2002/2521](#), arts. 1(2), 10(2), **Sch. 2 Pt. I**
- F3** Words substituted by [Post Office Act 1969 \(c. 48\)](#), **s. 108(1)(b)**
- F4** Words in s. 67 inserted (26.11.2001) by [S.I. 2001/3755](#), reg. 51, **Sch. 7 Pt. I para. 4(a)** (with regs. 39, 45)
- F5** Words in s. 67 added (26.11.2001) by [S.I. 2001/3755](#), reg. 51, **Sch. 7 Pt. I para. 4(b)** (with regs. 39, 45)

Marginal Citations

- M1** [1915 c. 89](#).

Changes to legislation:

There are currently no known outstanding effects for the Finance Act 1916, Section 67.