



Electricity Act 1947

1947 CHAPTER 54

PART IV

MISCELLANEOUS AND GENERAL.

Consequential Amendment of Statutory Provisions.

59 Assets of Electricity Associations to be applicable for compensating their officers.

Where any body, not being a body to whom Part II of this Act applies, have among their objects the promotion or protection of the interests of electricity undertakers or any class thereof, or of the officers of electricity undertakers or any class thereof, and, by reason of the failure of the objects of the body in consequence of the provisions of this Act, the affairs of the body are being wound up, any assets of the body which, after satisfaction of all their debts and liabilities, remain undisposed of may, notwithstanding anything in any enactment or instrument defining the objects of the body or regulating their affairs, be applied in whole or in part in compensating the officers of the body.