



Finance Act 1944

CHAPTER 23

FINANCE ACT 1944

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PART V

EXCESS PROFITS TAX

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| 32 | Increase of standard profits in certain cases. |
| 33 | Tax avoidance. |
| 34 | Amendment of s.21 of Finance Act, 1943. |
| 35–41 | ... |

PART VII

MISCELLANEOUS

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| 42 | Trading with the enemy. |
| 43 | |
| 44 | |
| 45 | Exemption of certain assignments by seamen from stamp duty. |
| 46 | Extension of Barracks Act 1890 s. 11. |
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Changes to legislation: There are currently no known outstanding effects for the Finance Act 1944. (See end of Document for details)

- 48
- 49 †Short title, construction, extent and repeals.

FIRST SCHEDULE —
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SECOND —
SCHEDULE
.....

THIRD SCHEDULE —
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FOURTH SCHEDULE — Enemy Property
Part I — INCOME TAX

Tax on income payable to custodian

- 1 Where any income which, but for the operation of the...
- 2 Where an assessment is made on a custodian under paragraph...
- 3 Where an assessment is made on a custodian under paragraph...
- 4 Where, in the case of any individual who, but for...

Payment of tax by custodian

- 5 A custodian shall, save as expressly provided in this Part...
- 6 (1) A custodian shall, on demand of the Commissioners of...

Effect of release of property or income by custodian

- 7 Where a custodian releases to or for the benefit of,...
- 8 Where an assessment is made under any of the preceding...

Relaxation of time limits

- 9 Notwithstanding anything in the Income Tax Acts limiting the time...

Supplementary

- 10 For the purposes of paragraphs 1 to 4 of this...
- 11 Where income from any source for any year of assessment...
- 12 In this Part of this Schedule, the expression “income” means...

Years to which this Part of this Schedule applies

- 13 This Part of this Schedule shall have effect with respect...
Part II — ESTATE DUTY
 - 1 Property which, but for the operation of the law relating...
 - 2 Where, but for the operation of the law relating to...
 - 3 On the death of a person who, immediately before his...
 - 4 No property shall be deemed for the purposes of section...
 - 5 A custodian shall, on demand of the Commissioners of Inland...
 - 6 Where a custodian releases to the executor of any person...
 - 7 This Part of this Schedule shall have effect, and be...

Part III — LEGACY DUTY AND SUCCESSION DUTY

- 1 For the avoidance of doubt it is hereby declared that,...
- 2 Where, whether before or after the passing of this Act,...
- 3 Where, whether before or after the passing of this Act,...
- 4 Nothing in the last two preceding paragraphs shall render any...

Part IV — GENERAL

- 1 (1) Any custodian and any person who holds any property...
- 2 In this Schedule the following expressions have the meanings hereby...
- 3 Part I of this Schedule shall be construed as one...

FIFTH SCHEDULE —

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Changes to legislation:

There are currently no known outstanding effects for the Finance Act 1944.