



Finance (No. 2) Act 1945

CHAPTER 13

FINANCE (NO. 2) ACT 1945

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Changes to legislation: There are currently no known outstanding effects for the Finance (No. 2) Act 1945. (See end of Document for details)

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FIRST SCHEDULE —

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SECOND —
SCHEDULE

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THIRD SCHEDULE —

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FOURTH SCHEDULE —

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FIFTH SCHEDULE — Section 24 of the Finance Act, 1923, as applied with adaptations to Excess Profits Tax and the National Defence Contribution.

- (1) If any person who has paid tax charged under...
- (2) On receiving any such application the Commissioners of Inland...
- (4) Any person who is aggrieved by the determination of...
- (5) The Special Commissioners shall thereupon hear and determine the...

SIXTH SCHEDULE — Post-War Refunds in the Case of Partnerships, Groups of Companies, Etc.

Part I. Partnerships.

- 1 Where the original trade or business was carried on in...

Part II. Groups of Companies.

- 2 For the purposes of this Part of this Schedule, a...
- 3 All sums paid or payable by way of excess profits...
- 4
- 5 Where it is finally determined that any post-war refund is...
- 6 Where an amount is paid to a subsidiary member under...
- 7 So much of the provisions of Part IV of this...

Part III Tax Paid Under Finance Act, 1943, s. 24

- 8 Where, under section twenty-four of the Finance Act, 1943, a...
- 9 Any reference in Part IV of this Act to the...

SEVENTH —
SCHEDULE

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EIGHTH SCHEDULE — Amendments as to Exceptional Depreciation Allowances.

Part I. Provisions Applicable to Excess Profits Tax and the National Defence Contribution.

- 1 In this Part of this Schedule the expression “exceptional depreciation...
- 2 An exceptional depreciation allowance shall be given notwithstanding that on...
- 3 (1) Where it is material for the purposes of sub-paragraph...
- 4 Paragraph (ii) of sub-paragraph (1) of the principal paragraph (which...
- 5 (1) Any excess in respect of which an exceptional depreciation...
- 6 (1) The provisions of this paragraph shall have effect where—...

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*Part II Provisions applicable to Income Tax, Excess
Profits Tax and the National Defence Contribution*

- 7 In this Part of this Schedule, the expression “exceptional depreciation...
- 8 (1) This paragraph shall have effect in relation to the...
- 9 Any reference in the provisions of this Schedule or in...
- 10 (1) Any reference in the provisions of this Schedule or...
- 11 For the purposes of the principal provisions and the provisions...
- 12 References in this Schedule to a body of persons include...
- 13 In this Schedule, the expression “control”, in relation to a...
- 14 In this Schedule, the expression “leasehold interest” includes the
interest...

NINTH SCHEDULE —

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TENTH SCHEDULE —

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Changes to legislation:

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