



Mercantile Law Amendment Act 1856

1856 CHAPTER 97 19 and 20 Vict

3 Consideration for guarantee need not appear in writing.

No special promise to be made by any person to answer for the debt, default, or miscarriage of another person, being in writing, and signed by the party to be charged therewith, or some other person by him thereunto lawfully authorised, shall be deemed invalid to support an action, suit, or other proceeding to charge the person by whom such promise shall have been made, by reason only that the consideration for such promise does not appear in writing, or by necessary inference from a written document.

Changes to legislation:

There are currently no known outstanding effects for the Mercantile Law Amendment Act 1856, Section 3.