



# Bank of England Act 1861

## 1861 CHAPTER 3

### **8 Extending Powers of 56 G. 3. c. 60. as to the Re-transfer of unclaimed Dividends Stock.**

And whereas by an Act passed in the Fifty-sixth Year of the Reign of His Majesty King George the Third, intituled *An Act to authorize the transferring Stock upon which Dividends shall remain unclaimed for the Space of at least Ten Years at the Bank of England, and also all Lottery Prizes or Benefits, and Balances of Sums issued for paying the Principal of Stocks or Annuities, which shall not have been demanded for the same Period, to the Commissioners for the Reduction of the National Debt*, it is enacted, that it shall be lawful for the Governor or Deputy Governor of the Bank of *England* for the Time being to authorize and direct the Accountant General or Secretary of the said Governor and Company for the Time being to re-transfer any Capital Stock which shall have been transferred to the Commissioners for the Reduction of the National Debt under the Circumstances therein mentioned : And whereas it is expedient to extend the Authority in the said Act contained to the Deputy Accountant General and Deputy or Assistant Secretary for the Time being of the said Governor and Company: Be it enacted, That all Transfers directed to be made under the Provisions in that Behalf contained in the said Act to and from the Account of the said Commissioners shall be as valid and effectual, if made by the Deputy Accountant General or the Deputy or Assistant Secretary of the said Governor and Company for the Time being, as if the same had been made by the Accountant General or Secretary of the said Governor and Company for the Time being.