

Naval Agency and Distribution Act 1864

CHAPTER 24

NAVAL AGENCY AND DISTRIBUTION ACT 1864

Preliminary

- 1 Short Title.
- 2 Interpretation of Terms.
- 3 Power for Admiralty to apply Act to any of Her Majesty's Ships.

Appointment of Ship's Agent

- 4 Each of Her Majesty's Ships to have an Agent.
- 5 Ship's Agent to be appointed by Commanding Officer.
- 6 Instrument of Appointment to be registered and filed.
- 7 Persons in Service of Crown, Proctors, &c. incapable of being Agents.
- 8 Partnership Body may be a Ship's Agent.
- 9 Change of Commanding Officer.
- 10 Office of Ship's Agent.
- 11 Ship's Agent to be amenable to High Court of Admiralty.

Duties of Ship's Agent

12 Ship's Agent to act for Ship with respect to Salvage, Bounty, Prize, &c.

Distribution of Salvage, Bounty, Prize, and other Money

- 13 Taxation and Payment of Costs of Officers and Crew, Agents, &c.
- 14 Salvage, Bounty, Prize, and other Money to be distributed according to Order in Council, &c.
- 15 Payment of Shares.
- 16 Exemption from Stamp Duty.
- 17 Forfeited Shares and Deduction of 5 per Cent. to be carried to Naval Prize Cash Balance.

18 Agent may be furnished with Copies of Accounts.

Remuneration of Ship's Agent

- 19 Agent to receive Percentage of 2 ½ per Cent.
- 20 Apportionment of Percentage where more than One Ship, or on Change of Agent.

Investment of Salvage, Bounty, Prize, and other Money

21 Power to Admiralty to direct Investment pending Distribution.

Decision as to Distribution or Investment

22 Power to High Court of Admiralty to decide Questions relative to Distribution, &c.

Miscellaneous

- 23 Savings Rights of the Crown, Captors, &c.
- Not to affect Appointments of Agents under 26 & 27 Vict. c. 116.
- 25 Power to make Orders in Council.
- 26 Orders in Council to be gazetted, &c.
- 27 Commencement of Act.

SCHEDULE —