



National Debt Reduction Act 1866

1866 CHAPTER 11

An Act for the Cancellation of certain Capital Stocks of Annuities standing in the Names of the Commissioners for the Reduction of the National Debt. [23d March 1866]

WHEREAS Capital Stocks of Annuities to a large Amount are standing in the Names of the Commissioners for the Reduction of the National Debt to Two separate Accounts, and arising from different Sources, that is to say, first, to an Account, intituled "The Account of unclaimed Dividends," arising from Investments made by the said Commissioners of Dividends not claimed upon Capital Stock transferred to the Commissioners in pursuance of divers Acts of Parliament, and, secondly, to an Account, intituled "The Account of Donations and Bequests towards reducing the National Debt," and arising from the Investment of certain Sums that have at various Times been given by way of Donation or Bequest toward reducing the National Debt: And whereas it is expedient that Power should be given to the Commissioners of Her Majesty's Treasury to cancel the said Capital Stocks to the Extent and in manner herein-after mentioned :

Be it enacted by the Queen's most Excellent Majesty, by and with the Advice and Consent of the Lords Spiritual and Temporal, and Commons, in this present Parliament assembled, and by the Authority of the same, as follows: