



# National Debt Act 1870

1870 CHAPTER 71 33 and 34 Vict

## PART III

### *Payment of Dividends*

#### **12 Money for payment to be issuable.**

Sufficient money to pay the dividends on all stock, with the charges attending the same, shall continue to be from time to time issuable for that purpose out of the [<sup>F1</sup>National Loans Fund].

#### **Textual Amendments**

**F1** Words substituted by [National Loans Act 1968 \(c. 13\), Sch. 5](#)

#### **[<sup>F2</sup>13 Registrar of Government Stock to employ suitably qualified persons**

Until all stock is redeemed, the Registrar of Government Stock must employ suitably qualified persons to administer the payment of the dividends on stock.]

#### **Textual Amendments**

**F2** S. 13 substituted (1.7.2004) by [The Government Stock \(Consequential and Transitional Provision\) \(No. 2\) Order 2004 \(S.I. 2004/1662\)](#), art. 1, Sch. paras. 1, **3(3)** (with art. 3)

#### **14 Issue by Treasury.**

The money from time to time and at any time issuable out of the [<sup>F3</sup>National Loans Fund] and by this Act made applicable to the payment of the dividends on stock, shall, by order of the Treasury, without other warrant, from time to time be issued

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*Changes to legislation: There are currently no known outstanding effects for the National Debt Act 1870, Part III. (See end of Document for details)*

and paid to the [<sup>F4</sup>Registrar of Government Stock]<sup>F5</sup>... on account for the payment of those dividends.

**Textual Amendments**

- F3** Words substituted by [National Loans Act 1968 \(c. 13\), Sch. 5](#)
- F4** Words in s. 14 substituted (1.7.2004) by [The Government Stock \(Consequential and Transitional Provision\) \(No. 2\) Order 2004 \(S.I. 2004/1662\), art. 1, Sch. paras. 1, 3\(4\)\(a\)](#) (with art. 3)
- F5** Words in s. 14 omitted (1.7.2004) by virtue of [The Government Stock \(Consequential and Transitional Provision\) \(No. 2\) Order 2004 \(S.I. 2004/1662\), art. 1, Sch. paras. 1, 3\(4\)\(b\)](#) (with art. 3)

**Modifications etc. (not altering text)**

- C1** S. 14 modified (29.4.1996) by [1988 c. 1, s. 118E\(2\)\(a\)](#) (as inserted (29.4.1996) by [1996 c. 8, s. 156, Sch. 29 Pt. 1 para. 1](#))

**[<sup>F6</sup>15 Application of issues by Registrar of Government Stock**

The Registrar of Government Stock shall without delay apply the money from time to time so issued to him in payment of the dividends on stock.]

**Textual Amendments**

- F6** S. 15 substituted (1.7.2004) by [The Government Stock \(Consequential and Transitional Provision\) \(No. 2\) Order 2004 \(S.I. 2004/1662\), art. 1, Sch. paras. 1, 3\(5\)](#) (with art. 3)

**[<sup>F7</sup>16 Accounting by Registrar of Government Stock**

The Registrar of Government Stock shall from time to time render his accounts relating to the money issued to him for the payment of the dividends on stock and those accounts shall be audited, as the Treasury from time to time direct, but the Treasury may, if they think fit, dispense with such audit.]

**Textual Amendments**

- F7** S. 16 substituted (1.7.2004) by [The Government Stock \(Consequential and Transitional Provision\) \(No. 2\) Order 2004 \(S.I. 2004/1662\), art. 1, Sch. paras. 1, 3\(6\)](#) (with art. 3)

**17** ..... <sup>F8</sup>

**Textual Amendments**

- F8** Ss. 7 - 10, 17 repealed by [Statute Law Revision Act 1950 \(c. 6\)](#)

**18** ..... <sup>F9</sup>

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**Textual Amendments**

**F9** S. 18 repealed by [Statute Law Revision Act 1966 \(c. 5\)](#)

**19** ..... **F10**

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**Textual Amendments**

**F10** S. 19 repealed by [Statute Law Revision Act 1950 \(c. 6\)](#)

**20–21** ..... **F11**

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**Textual Amendments**

**F11** Ss. 20, 21 repealed by [National Debt Act 1889 \(c. 6\)](#), **s. 6**

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