

Bills of Exchange Act 1882

1882 CHAPTER 61 45 and 46 Vict

PART IV

PROMISSORY NOTES

87 Presentment of note for payment.

- (1) Where a promissory note is in the body of it made payable at a particular place, it must be presented for payment at that place in order to render the maker liable. In any other case, presentment for payment is not necessary in order to render the maker liable.
- (2) Presentment for payment is necessary in order to render the indorser of a note liable.
- (3) Where a note is in the body of it made payable at a particular place, presentment at that place is necessary in order to render an indorser liable; but when a place of payment is indicated by way of memorandum only, presentment at that place is sufficient to render the indorser liable, but a presentment to the maker elsewhere, if sufficient in other respects, shall also suffice.
- [F1(4) This section is subject to Part 4A (presentment by electronic means).]

Textual Amendments

F1 S. 87(4) inserted (26.3.2015, 31.7.2016 in so far as not already in force) by Small Business, Enterprise and Employment Act 2015 (c. 26), ss. 13(5), 164(4)

Changes to legislation:

There are currently no known outstanding effects for the Bills of Exchange Act 1882, Section 87.