



Defence Act 1842

1842 CHAPTER 94 5 and 6 Vict

26 **Barons &c., of Exchequer, to make order for the investment of such purchase money.**

The barons or judges of her Majesty's Court of Exchequer at Westminster, Dublin, or Edinburgh, of the degree of the coif, for the time being, or any one or more of them, shall be and they or he are or is hereby authorized and empowered, in a summary way, upon motion or petition for or on behalf of any person or persons interested in or entitled to the benefit of the money so paid to and received by the said Queen's Remembrancer or other proper officer respectively, or the interest or produce thereof, and upon reading the certificate directed to be signed by the said Remembrancer, Queen's Remembrancer, or other proper officer respectively concerning the same as aforesaid, and receiving such further satisfaction as they or he shall think necessary, to make and pronounce such orders and directions for paying the said money or any part of the same, [^{F1}or for placing out such part thereof as shall be principal in the public funds, or upon government or real securities,] and for payment of the dividends or interest thereof, or any part thereof, to the respective persons entitled to receive the same, or for laying out the principal or any part thereof, in the purchase of other lands or hereditaments, to be conveyed and settled to, for, and upon the same uses, trusts, intents, or purposes, as the said messuages, buildings, castles, forts, lines, or other fortifications, manors, lands, tenements, or hereditaments so purchased or taken, stood settled at the time of the payment of such money as aforesaid, or as near thereto as the same can be done, or otherwise concerning the disposition of the said money or any part thereof, and the interest of the same, or any part thereof, for the benefit of the person and persons entitled to and interested in the same respectively, or for appointing any person or persons to be a trustee or trustees for all or any of such purposes, as the said court shall think just and reasonable.

Textual Amendments

F1 Words repealed (E.W.)(N.I.) by [Administration of Justice Act 1965 \(c. 2\)](#), [Sch. 1](#)

Modifications etc. (not altering text)

C1 [S. 26](#) applied by [Defence Act 1860 \(c. 112\)](#) s. 20

Changes to legislation:

There are currently no known outstanding effects for the Defence Act 1842, Section 26.