



# Settled Land Act 1890

1890 CHAPTER 69 53 and 54 Vict

## *The Raising of Money*

### **11 Power to raise money by mortgage.**

- (1) Where money is required for the purpose of discharging an incumbrance on the settled land or part thereof, the tenant for life may raise the money so required, and also the amount properly required for payment of the costs of the transaction on mortgage of the settled land, or of any part thereof, by conveyance of the fee-simple or other estate or interest the subject of the settlement, or by creation of a term of years in the settled land, or any part thereof, or otherwise, and the money so raised shall be capital money for that purpose, and may be paid or applied accordingly.
- (2) Incumbrance in this section does not include any annual sum payable only during a life or lives or during a term of years absolute or determinable.

**Changes to legislation:**

Settled Land Act 1890, Cross Heading: The Raising of Money is up to date with all changes known to be in force on or before 26 September 2023. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.

[View outstanding changes](#)

**Commencement Orders yet to be applied to the Settled Land Act 1890**

Commencement Orders bringing legislation that affects this Act into force:

- [S.S.I. 2003/456 art. 2](#) commences (2000 asp 5)