



Bank Act 1892

1892 CHAPTER 48 55 and 56 Vict

An Act for making further Provision respecting certain Payments to the Banks of England and Ireland, and for other purposes connected with those Banks. [27th June 1892]

1—4.^{F1}

Textual Amendments

F1 Ss. 1 –4 repealed with savings by [National Loans Act 1968 \(c. 13\), s. 24\(2\)](#), [Sch 6 Pt. 1](#)

5 **Rate of interest on Government debt to the Banks of England and Ireland.**

Whereas the Bank of England and the Bank of Ireland respectively have consented to the annuity or interest on the debt to them from the public being reduced to the rate of two and three-quarters per cent per annum until the fifth day of April one thousand nine hundred and three;

- (1) The annuity or interest payable . . .^{F2}
- (a) in respect of the debt due from the public to the Bank of England, (which at the passing of this Act amounts to eleven million fifteen thousand and one hundred pounds); and
 - (b) in respect of the debt due from the public to the Bank of Ireland, (which at the passing of this Act amounts to two million six hundred and thirty thousand seven hundred and sixty-nine pounds four shillings and eightpence),
- shall be . . .^{F3} at the rate of two pounds [^{F4}50p] per cent. per annum: . . .^{F3}
- (2) The said annuity or interest shall be paid by equal quarterly payments on the fifth day of January, the fifth day of April, the fifth day of July, and the fifth day of October in each year.

Status: Point in time view as at 01/02/1991.
Changes to legislation: There are currently no known outstanding effects for the Bank Act 1892. (See end of Document for details)

Textual Amendments
F2 Words repealed with savings by National Loans Act 1968(c. 13), s. 24(2), Sch. 6 Pt. I
F3 Words repealed by [Statute Law Revision Act 1964 \(c. 79\)](#)
F4 Words substituted by virtue of [Decimal Currency Act 1969 \(c. 19\)](#), **s. 10(1)**

6 F5

Textual Amendments
F5 [S. 6](#) repealed by [Currency Act 1983 \(c. 9, SIF 10\)](#), ss. 3(5), 4, **Sch.**

7 †**Internal regulations and stock of Bank of England.**

(1) F6

(2) Notwithstanding the repeal of any enactment by this Act the capital stock of the Bank of England as existing at the passing of this Act shall be subject to the enactments so far as unrepealed which relate to stock of the Bank of England, and the holders of the stock shall be members of the corporation of the Bank of England.

Textual Amendments
F6 [s. 7\(1\)](#) repealed by [Bank of England Act 1946 \(c. 27\)](#), **Sch. 3**
Modifications etc. (not altering text)
C1 Unreliable marginal note.

8 †**Short title, commencement and repeal.**

(1) This Act may be cited as the Bank Act 1892.

(2) F7

(3) F7

Textual Amendments
F7 [s. 8\(2\)\(3\)](#), **Sch.** repealed by [Statute Law Revision Act 1908 \(c. 49\)](#)
Modifications etc. (not altering text)
C2 Unreliable marginal note.

Status: Point in time view as at 01/02/1991.

Changes to legislation: *There are currently no known outstanding effects for the Bank Act 1892. (See end of Document for details)*

F8F8 SCHEDULE

Textual Amendments

F8 s. 8(2)(3), Sch. repealed by [Statute Law Revision Act 1908 \(c. 49\)](#)

.....
F8

Status:

Point in time view as at 01/02/1991.

Changes to legislation:

There are currently no known outstanding effects for the Bank Act 1892.