

## Merchant Shipping Act 1894

## **1894 CHAPTER 60**

## **PART I**

REGISTRY.

Mortgages.

## 34 Mortgagee not treated as owner.

Except as far as may be necessary for making a mortgaged ship or share available as a security for the mortgage debt, the mortgagee shall not by reason of the mortgage be deemed the owner of the ship or share, nor shall the mortgagor be deemed to have ceased to be owner thereof.