

Companies Clauses Consolidation Act 1845

1845 CHAPTER 16 8 and 9 Vict

Dividends

123 Dividend not to be paid unless all calls paid.

No dividend shall be paid in respect of any share until all calls then due in respect of that and every other share held by the person to whom such dividend may be payable shall have been paid.

Changes to legislation:

There are currently no known outstanding effects for the Companies Clauses Consolidation Act 1845, Section 123.