Companies Clauses Consolidation Act 1845

1845 CHAPTER 16 8 and 9 Vict

Transfer of shares

18   Transmission of shares by other means than transfer to be authenticated by a declaration.

If the interest in any share have become transmitted in consequence of the death or bankruptcy or insolvency of any shareholder, [F1]. . . or by any other lawful means than by a transfer according to the provisions of this or the special Act, such transmission shall be authenticated by a declaration in writing as herein-after mentioned, or in such other manner as the directors shall require; and every such declaration shall state the manner in which and the party to whom such share shall have been so transmitted, and shall be made and signed by some credible person [F2before a justice, or before a master or master extraordinary of the High Court of Chancery; and such declaration][F2before a justice or a person authorised to administer oaths; and such declaration] shall be left with the secretary, and thereupon he shall enter the name of the person entitled under such transmission in the register of shareholders; and for every such entry the company may demand any sum not exceeding the prescribed amount, and where no amount shall be prescribed then not exceeding [F325p] ; and until such transmission has been so authenticated no person claiming by virtue of any such transmission shall be entitled to receive any share of the profits of the undertaking, nor to vote in respect of any such share as the holder thereof.

Textual Amendments
F1   Words in s. 18 repealed (5.11.1993) by 1993 c. 50, s. 1(1), **Sch. 1 Pt. V** Group 1
F2   Words in s. 18 substituted (E.W.) (1.4.2005) by Courts Act 2003 (c. 39), s. 110(1), **Sch. 8 para. 16**; S.I. 2005/910, art. 3(y)
F3   Words substituted by virtue of Decimal Currency Act 1969 (c. 19), **s. 10(1)**

Changes to legislation:
There are currently no known outstanding effects for the Companies Clauses Consolidation Act 1845, Section 18.