



# Companies Clauses Consolidation Act 1845

1845 CHAPTER 16 8 and 9 Vict

## *Payment of calls*

**25 Enforcement of calls by action.**

If at the time appointed by the company for the payment of any call any shareholder fail to pay the amount of such call, it shall be lawful for the company to sue such shareholder for the amount thereof, in any court of law or equity having competent jurisdiction, and to recover the same, with lawful interest, from the day on which such call was payable.

**Changes to legislation:**

There are currently no known outstanding effects for the Companies Clauses Consolidation Act 1845, Section 25.