



Companies Clauses Consolidation Act 1845

1845 CHAPTER 16 8 and 9 Vict

Nonpayment of calls

29 Forfeiture of shares for nonpayment of calls.

If any shareholder fail to pay any call payable by him, together with the interest, if any, that shall have accrued thereon, the directors, at any time after the expiration of two months from the day appointed for payment of such call, may declare the share in respect of which such call was payable forfeited, and that whether the company have sued for the amount of such call or not.

Changes to legislation:

There are currently no known outstanding effects for the Companies Clauses Consolidation Act 1845, Section 29.