



Companies Clauses Consolidation Act 1845

1845 CHAPTER 16 8 and 9 Vict

Nonpayment of calls

31 Forfeiture to be confirmed by a general meeting.

The said declaration of forfeiture shall not take effect, so as to authorize the sale or other disposition of any share until such declaration have been confirmed at some general meeting of the company, to be held after the expiration of two months at the least from the day on which such notice of intention to make such declaration of forfeiture shall have been given; and it shall be lawful for the company to confirm such forfeiture at any such meeting, and by an order at such meeting, or at any subsequent general meeting, to direct the share so forfeited to be sold or otherwise disposed of.

Changes to legislation:

There are currently no known outstanding effects for the Companies Clauses Consolidation Act 1845, Section 31.