

Companies Clauses Consolidation Act 1845

1845 CHAPTER 16 8 and 9 Vict

Nonpayment of calls

35 On payment of calls before sale the forfeited shares to revert.

If payment of such arrears of calls and interest and expences be made before any share so forfeited and vested in the company shall have been sold, such share shall revert to the party to whom the same belonged before such forfeiture, in such manner as if such calls had been duly paid.

Changes to legislation:

There are currently no known outstanding effects for the Companies Clauses Consolidation Act 1845, Section 35.