



Companies Clauses Consolidation Act 1845

1845 CHAPTER 16 8 and 9 Vict

Power to borrow money

48 Payment of interest on monies borrowed.

The interest of the money borrowed upon any such mortgage or bond shall be paid at the periods appointed in such mortgage or bond, and if no period be appointed, half-yearly, to the several parties entitled thereto, and in preference to any dividends payable to the shareholders of the company.

Changes to legislation:

There are currently no known outstanding effects for the Companies Clauses Consolidation Act 1845, Section 48.