



# Companies Clauses Consolidation Act 1845

1845 CHAPTER 16 8 and 9 Vict

*Consolidation of shares*

**64 Proprietors of stock entitled to dividends.**

The several holders of such stock shall be entitled to participate in the dividends and profits of the company, according to the amount of their respective interests in such stock; and such interests shall, in proportion to the amount thereof, confer on the holders thereof respectively the same privileges and advantages, for the purpose of voting at meetings of the company, qualification for the office of directors, and for other purposes, as would have been conferred by shares of equal amount in the capital of the company, but so that none of such privileges or advantages, except the participation in the dividends and profits of the company, shall be conferred by any aliquot part of such amount of consolidated stock as would not, if existing in shares, have conferred such privileges or advantages respectively.

**Changes to legislation:**

There are currently no known outstanding effects for the Companies Clauses Consolidation Act 1845, Section 64.