



# Companies Clauses Consolidation Act 1845

1845 CHAPTER 16 8 and 9 Vict

*Appointment and rotation of directors*

**85 Qualification of directors.**

No person shall be capable of being a director unless he be a shareholder, nor unless he be possessed of the prescribed number, if any, of shares; and no person holding an office or place of trust or profit under the company, or interested in any contract with the company, shall be capable of being a director; and no director shall be capable of accepting any other office or place of trust or profit under the company, or of being interested in any contract with the company, during the time he shall be a director.

**Changes to legislation:**

There are currently no known outstanding effects for the Companies Clauses Consolidation Act 1845, Section 85.