



Lands Clauses Consolidation (Scotland) Act 1845

1845 CHAPTER 19 8 and 9 Vict

Application of compensation

72 Court of Session may direct application of money in respect of leases or reversions as they may think just.

Where any purchase money or compensation paid into the Bank under the provisions of this or the special Act shall have been paid in respect of any lease for lives or years, or any right or interest in lands less than the fee thereof, or of any reversion dependent on any such lease or right or interest, it shall be lawful for the Court of Session, on the petition of any party interested in such money, to order that the same shall be laid out, invested, accumulated, and paid in such manner as the said court may consider will give to the parties interested in such money the same benefit therefrom as they might lawfully have had from the lease, right, interest, or reversion in respect of which such money shall have been paid, or as near thereto as may be.

Modifications etc. (not altering text)

- C1** S. 72 modified by [Agriculture \(Miscellaneous Provisions\) Act 1968](#) (c. 34), s. 14(3), Sch. 4 paras. 4, 5
- C2** S.72 extended by [Land Compensation \(Scotland\) Act 1973](#) (c. 56, SIF 28:2), **s. 10(2)**
- C3** S. 72 modified (25.9.1991) by [Agricultural Holdings \(Scotland\) Act 1991](#) (c. 55, SIF 2:3), ss. 57(4), 89(2), **Sch. 8 para. 6(a)**(with s. 45(3), Sch. 12 para. 3)

Changes to legislation:

There are currently no known outstanding effects for the Lands Clauses Consolidation (Scotland) Act 1845, Section 72.