



# Bank Notes (Scotland) Act 1845

1845 CHAPTER 38 8 and 9 Vict

**18 Penalty for persons, other than bankers hereby authorized, issuing notes payable on demand for less than 5*l*.**

If any body politic or corporate or any person or persons shall make, sign, issue, or re-issue in Scotland any promissory note payable on demand to the bearer thereof for any sum of money less than the sum of five pounds, [<sup>F1</sup> except banknotes issued in reliance on section 213 of the Banking Act 2009 ], then and in either of such cases every such body politic or corporate or person or persons so making, signing, issuing, or re-issuing any such promissory note as aforesaid, except as aforesaid, shall for every such note so made, signed, issued, or re-issued forfeit the sum of twenty pounds.

**Textual Amendments**

**F1** Words in s. 18 substituted (23.11.2009) by [Banking Act 2009 \(c. 1\), ss. 214\(2\)\(b\), 263\(1\)](#) (with s. 247); S.I. 2009/3000, art. 3

**Changes to legislation:**

There are currently no known outstanding effects for the Bank Notes (Scotland) Act 1845, Section 18.