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EXPLANATORY NOTE

This Order in Council provides for the distribution of the proceeds of German enemy property to persons who establish claims in respect of German enemy debts. It contains provisions as to the manner and time in which such claims are to be put forward and the furnishing and verification of information in connection with them (Article 4), the determination of the question whether a claim is established and of the amount of the claim (Article 7) and the charging and recovery of fees (Article 11). The Order prescribes certain classes of claims which are to be excluded from its application (Articles 3), differentiates between different classes of claims (Article 5) and enables proceeds of German enemy property which belonged to or was held or managed on behalf of a particular German person to be distributed to person establishing claims in respect of debts due from that German person (Article 9).