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## **EXPLANATORY NOTE**

These regulations provide for payment by the British Steel Corporation of pension or gratuities to the widow, children, other dependants or beneficiaries of a deceased person receiving or prospectively entitled to retirement compensation under the Iron and Steel (Compensation to Employees) Regulations 1968, who have lost benefits under the pension scheme associated with the employment to which that deceased person last belonged.

Regulation 1, in exercise of the power conferred by section 40(8) of the Iron and Steel Act 1949 as revived and amended by section 31 of the Iron and Steel Act 1967, provides that these regulations shall have effect from 28th July 1967.