STATUTORY INSTRUMENTS

1970 No. 931

INDUSTRIAL ASSURANCE

DECIMAL CURRENCY

The Industrial Assurance (Decimal Currency) Regulations 1970

Made - - - - 23rd June 1970
Laid before Parliament 6th July 1970
Coming into Operation 1st August 1970

THE INDUSTRIAL ASSURANCE (DECIMAL CURRENCY) REGULATIONS 1970

- 1. (1) These Regulations may be cited as the Industrial Assurance...
- 2. (1) Subject to regulation 3, this regulation applies to payments...
- 3. Regulation 2 shall not apply to any payment payable under...
- 4. (1) An industrial assurance company or a collecting society may...
- 5. (1) Where payments payable to an industrial assurance company or...
- 6. The Industrial Assurance Commissioner may before 15th February 1971 approve...
- 7. Notwithstanding anything contained in the rules of a collecting society... Signature

SCHEDULE 1 — AMOUNT IN THE NEW CURRENCY OF A PAYMENT REFERRED TO IN PARAGRAPHS (2) AND (3)(a) OF REGULATION 2

The amount in the new currency payable in respect of...

SCHEDULE 2 — AMOUNT IN THE NEW CURRENCY OF A PAYMENT REFERRED TO IN PARAGRAPH (3)(b) OF REGULATION 2 The amount in the new currency payable in respect of...

SCHEDULE 3 — AMOUNT IN THE NEW CURRENCY OF A PAYMENT REFERRED TO IN PARAGRAPH (3)(c) OF REGULATION 2

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Payments payable weekly

1. The amount in the new currency payable in respect of...

Payments payable fortnightly

- 2. The amount in the new currency payable in respect of...
- 3. "Relevant date" in paragraphs 1 and 2 of this Schedule...
- 4. Where an industrial assurance company or collecting society has determined...

SCHEDULE 4 — PRESCRIBED SCHEME

- 1. The scheme applies to any industrial assurance or collecting society...
- 2. The amount in the new currency of a payment payable...

Weekly payment of not more than one shilling and fortnightly payment of not more than two shillings

- 3. In the case of a payment payable as one of...
- 4. "Relevant date" in paragraph 3 of the scheme means —...
- 5. Where the company or society has determined as mentioned in...

Other weekly and fortnightly payments

6. In the case of a weekly or fortnightly payment payable...

Benefits

- 7. Subject to paragraph 8 the amount in the new currency...
- 8. Where by virtue of paragraph 3 the payments payable under...

Explanatory Note