
STATUTORY INSTRUMENTS

1980 No. 927**CUSTOMS & EXCISE****The Customs and Excise (Positive Monetary Compensatory Amounts) Regulations 1980**

<i>Made - - - -</i>	<i>4th July 1980</i>
<i>Laid before Parliament</i>	<i>11th July 1980</i>
<i>Coming into Operation</i>	<i>1st August 1980</i>

The Commissioners of Customs and Excise, being a Department designated(a) for the purposes of section 2(2) of the European Communities Act 1972(b) in relation to the payment by them to the Intervention Board for Agricultural Produce of sums representing positive monetary compensatory amounts, in exercise of the powers conferred upon them in that behalf, hereby make the following Regulations:—

Citation and commencement

1. These Regulations may be cited as the Customs and Excise (Positive Monetary Compensatory Amounts) Regulations 1980 and shall come into operation on 1st August 1980.

Payment to the Intervention Board of sums equivalent to positive monetary compensatory amounts

2. Of the amounts standing to the credit of the General Account of the Commissioners there shall be paid by them, from time to time as they shall decide, to the account of the Intervention Board for Agricultural Produce such sums as they determine are equivalent to the amounts paid to them as monetary compensatory amounts charged on goods imported on or after 1st August 1980 into the United Kingdom from another member State of the Economic Community.

B. H. Knox,
Commissioner of Customs and Excise.

4th July 1980.
King's Beam House,
Mark Lane,
London EC3R 7HE.

(a) S.I. 1980/865.

(b) 1972 c. 68.

EXPLANATORY NOTE

(This Note is not part of the Regulations.)

These Regulations require the Commissioners of Customs and Excise to pay to the Intervention Board for Agricultural Produce sums equivalent to the monetary compensatory amounts charged on imports into the United Kingdom from other member States of the European Economic Community.

The Community obligation to charge such monetary compensatory amounts and treat them as part of the agricultural intervention expenditure is contained in Article 1 of Council Regulation (EEC) No. 974/71 (O.J. No. L106, 12.5.71, p. 1), as amended by Council Regulation (EEC) No. 2746/78 (O.J. No. L291, 28.12.72, p. 148). Article 7(2) of Commission Regulation (EEC) No. 380/78 (O.J. No. L56, 27.2.78, p.1), concerning the operation of the system of advances in respect of expenditure financed by the Guarantee Section of the European Agricultural Guidance and Guarantee Fund (FEOGA), gives the United Kingdom the right either to pay such monetary compensatory amounts into the account opened pursuant to Article 1(1) of that Regulation or to pay those amounts into the account of the Intervention Board for Agricultural Produce. Section 6(5) of the European Communities Act 1972 charges the Commissioners with the collection of the relevant moneys; and under these regulations sums equivalent to the amounts collected pursuant to section 6(5) aforesaid will be paid to the account of the Intervention Board for Agricultural Produce.