
STATUTORY INSTRUMENTS

1981 No. 1520

ESTATE AGENTS

The Estate Agents (Accounts) Regulations 1981

Made - - - - 26th October 1981
Laid before Parliament 2nd November 1981
Coming into Operation 3rd May 1982

THE ESTATE AGENTS (ACCOUNTS) REGULATIONS 1981

Citation, commencement and interpretation

1. (1) These Regulations may be cited as the Estate Agents...

Authorised Institutions

2. The institutions authorised for the purposes of section 14 of...

Exempt Persons

3. The obligation imposed by section 14(1) of the Act shall...

Client Accounts

4. (1) Money other than clients' money may be paid into...
5. The occasions on which, and the persons to whom, money...

Accounts and Records Relating to Client's Money

6. (1) Subject to paragraphs (2) and (6) below, it shall...

Interest on Clients' Money

7. (1) A person engaged In estate agency work who has...

Audit

8. (1) Any person who is required to keep accounts under...
Signature

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SCHEDULE — INSTITUTIONS AUTHORISED FOR THE PURPOSE OF
SECTION 14 OF THE ACT FOR KEEPING OF CLIENT
ACCOUNTS AND TO WHICH THE OBLIGATION IMPOSED
BY SECTION 14(1) DOES NOT APPLY

1. The Bank of England.
2. A recognised bank or a licensed institution within the meaning...
3. The Post Office, in the exercise of its powers to...
4. A trustee savings bank within the meaning of section 3...
5. A building society which has been designated for the purpose...

Explanatory Note