STATUTORY INSTRUMENTS

1982 No. 1073

The Foreign Compensation (Czechoslovakia) Order 1982

PART IV

CLAIMS IN RESPECT OF DEBTS, BANK BALANCES, SHARES, BONDS AND OTHER PROPERTY

Shares

17. To establish a claim under this Part of the Order in respect of a share, any person making application to the Commission shall be required to establish to the satisfaction of the Commission:—

- (a) that he is a person qualified under Article 14 of this Order to make such application;
- (b) that he, or if he is a trustee the person for whom he is a trustee, is, or would have been but for any Czechoslovak measure, the beneficial owner of the share;
- (c) that the share was, or would but for a Czechoslovak measure have been, beneficially owned on the relevant date by a United Kingdom national;
- (d) that the corporation to which the share related was incorporated or constituted under the laws in force in Czechoslovakia; and
- (e) that he or his predecessor in title (or, if he is a trustee, the person for whom he is trustee or the predecessor in title of such person) has suffered loss in respect of the share as a result of the application of a Czechoslovak measure to the share or to the corporation or any of its assets.