
S T A T U T O R Y I N S T R U M E N T S

1983 No. 1571

CONSUMER CREDIT

**The Consumer Credit (Increase of Monetary Amounts) Order
1983**

<i>Made - - - -</i>	<i>24th October 1983</i>
<i>Coming into Operation</i>	
<i>Articles 1, 2 and 3</i>	<i>1st January 1984</i>
<i>Article 4</i>	<i>20th May 1985</i>

The Secretary of State, in exercise of the powers conferred on him by section 181(1) of the Consumer Credit Act 1974(a) and of all other powers enabling him in that behalf, hereby makes the following Order:—

1. This Order may be cited as the Consumer Credit (Increase of Monetary Amounts) Order 1983.
2. Articles 1, 2 and 3 of this Order shall come into operation on 1st January 1984 and Article 4 on 20th May 1985.
3. The provisions set out in Column 1 of Part I of the Schedule to this Order (shortly described in Column 2) are hereby amended by substituting for the sums specified in Column 3 in relation to those provisions the sums specified in Column 4.
4. The provisions set out in Column 1 of Part II of the Schedule to this Order (shortly described in Column 2) are hereby amended by substituting for the sums specified in Column 3 in relation to those provisions the sums specified in Column 4.

Alexander Fletcher,
Parliamentary Under-Secretary of State,
Department of Trade and Industry.

24th October 1983.

(a) 1974 c. 39.

SCHEDULE

INCREASES OF MONETARY AMOUNTS IN CONSUMER CREDIT ACT 1974

PART I

Article 3

INCREASES COMING INTO OPERATION ON 1ST JANUARY 1984

Section of the Act (1)	Short Description (2)	Present Amount (3)	New Amount (4)
155(1)	Upper limit for credit-broker's fee or commission for services not leading to an agreement	£1	£3
158(1)	Fee to credit reference agency for copy of file on individual	25p	£1

PART II

Article 4

INCREASES COMING INTO OPERATION ON 20TH MAY 1985

Section of the Act (1)	Short Description (2)	Present Amount (3)	New Amount (4)
70(6)	Upper limit for credit-broker's fee or commission on cancelled regulated agreement	£1	£3
77(1), 78(1)	Fee for information to debtor under regulated fixed-sum credit or running-account credit agreement	15p	50p
79(1)	Fee for information to hirer under regulated consumer hire agreement	15p	50p
84(1)	Upper limit of debtor's liability for loss to creditor following misuse of credit-token	£30	£50
101(7)(a)	Upper limit of annual hire payments for right of termination of regulated consumer hire agreement	£300	£900
107(1), 108(1), 109(1)	Fee for information to surety under regulated fixed-sum credit, running-account credit or consumer hire agreement	15p	50p
110(1)	Fee for copy of security instrument	15p	50p

Section of the Act (1)	Short Description (2)	Present Amount (3)	New Amount (4)
118(1)(b)	Upper limit for use of unsworn statement in place of lost pawn-receipt	£15	£25
120(1)(a)	Upper limit of pawned property which passes to pawnee on failure to redeem within redemption period of 6 months	£15	£25

EXPLANATORY NOTE

(This Note is not part of the Order.)

This Order increases the following monetary amounts set out in the Consumer Credit Act 1974:—

- (a) those relating to fees for providing information to customers and to credit-brokers' fees and commission; and
- (b) certain upper limits under the Act relating to pawnbroking, misuse of credit-tokens and termination of consumer hire agreements regulated by the Act.

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