
STATUTORY INSTRUMENTS

1987 No. 1118

PENSIONS

The Protected Rights (Transfer Payment) Regulations 1987

<i>Made - - - -</i>	<i>25th June 1987</i>
<i>Laid before Parliament</i>	<i>6th July 1987</i>
<i>Coming into force</i>	
<i>For the purposes of all of the regulations to the extent that they relate to personal pension schemes</i>	<i>27th July 1987</i>
<i>For all other purposes</i>	<i>6th April 1988</i>

**THE PROTECTED RIGHTS (TRANSFER
PAYMENT) REGULATIONS 1987**

1. Citation, commencement and interpretation
 2. Transfer payments giving effect to protected rights
 3. Requirements to be satisfied by receiving scheme
 4. Modifications of Part III of the Pensions Act where transfer payments are made to salary related contracted-out schemes or section 49 salary related schemes
- Signature

**SCHEDULE 1 — CIRCUMSTANCES IN WHICH A TRANSFER PAYMENT MAY
BE MADE UNDER REGULATION 2**

1. The member consents to the transfer payment being made.
2. The member has entered employment with an employer who is...
3. The member has entered employment with an employer who is...
4. The member has entered employment to which the receiving scheme...
5. The transfer payment is made on or after 6th April...

**SCHEDULE 2 — CONDITIONS ON WHICH A TRANSFER PAYMENT MAY BE
MADE UNDER REGULATION 2**

1. The transfer payment made by the paying scheme (whether or...

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2. The transfer payment is approved by the Board, whether or...

SCHEDULE 3 — REQUIREMENTS TO BE SATISFIED BY THE RECEIVING
SCHEME UNDER REGULATION 3 FOR A TRANSFER
PAYMENT TO BE MADE

1. The transfer payment is applied by the receiving scheme to...
2. In consequence of the transfer payment, and without prejudice to...

Explanatory Note