
STATUTORY INSTRUMENTS

1987 No. 942

FINANCIAL SERVICES

The Financial Services Act 1986 (Delegation) Order 1987

Made - - - - - *18th May 1987*

Coming into force *19th May 1987*

**THE FINANCIAL SERVICES ACT
1986 (DELEGATION) ORDER 1987**

1. Citation and commencement
2. Interpretation
3. Transfer of functions
4. The functions of the Secretary of State specified in Schedule...
5. The functions of the Secretary of State under section 178...
6. The function of the Secretary of State under section 199...
7. The function of the Secretary of State under section 201(1)...
8. The functions of the Secretary of State under section 206...
9. Supplementary provisions
10. Section 109(1) of the Act shall have effect as if—...
11. Sections 180(6) and 206(1)(b) of the Act, section 19(6) of...
Signature

**SCHEDULE 1 — FUNCTIONS SPECIFIED IN SECTION 114(4) OF THE ACT
WHICH ARE NOT TRANSFERRED BY THE ORDER**

1. All functions under sections 28, 29, 33, 34, 60, 61,...
2. The function of giving a direction under section 33(1)(a) of...
3. All functions under sections 37, 39 and 40 of the...
4. All functions under sections 41 and 104 of the Act...
5. All functions under section 53 of the Act.
6. The function of giving a direction under section 59 of...
7. All functions under sections 60 and 61(1) of the Act...
8. All functions under section 61(1) of the Act with respect...
9. All functions under section 61 of the Act in relation...
10. All functions under section 61(3) of the Act in relation...
11. All functions under section 73 of the Act.
12. All functions under Chapter VIII of Part I of the...

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

13. All functions under sections 97, 98, 99, 100 and 101...
14. All functions under section 112 of the Act with respect...
15. All functions under section 113 of the Act with respect...
16. The function of revoking a recognition order in respect of...
17. The function of revoking a recognition order in respect of...

SCHEDULE 2 — FUNCTIONS SPECIFIED IN SECTION 114(4) OF THE ACT
WHICH ARE TRANSFERRED SUBJECT TO A RESERVATION
THAT THEY ARE TO BE EXERCISABLE BY THE SECRETARY
OF STATE CONCURRENTLY WITH THE DESIGNATED
AGENCY

1. All functions under section 6 of the Act (injunctions and...
2. All functions under section 61(1) of the Act which are...
3. All functions under section 72 of the Act (winding-up orders...
4. All functions under sections 105 (investigation powers) and 106 (exercise...

SCHEDULE 3 — OFFENCES WITH RESPECT TO WHICH THE POWER TO
INSTITUTE PROCEEDINGS IS TRANSFERRED

1. Offences under sections 4 (carrying on or purporting to carry...
2. Offences under section 57(3) (contravention of restrictions on advertising)
in...
3. Offences under section 59(5) (contravention of disqualification direction)
where the...
4. Offences under section 105(10) (failure to comply with requirement
imposed...
5. Offences under section 200(1)(a) (false and misleading statements for the...
6. Offences under section 200(1)(b) (false and misleading statements in
purported...
7. Offences under section 200(2) and (3).

Explanatory Note