
STATUTORY INSTRUMENTS

1989 No. 1625

The Bodmin Railway Centre Light Railway Order 1989

Sub-letting of railway to Company

8.—(1) During the continuance and subject to the terms of any lease granted under article 7 (Leasing of railway to Trust) of this Order the Trust may sub-let to the Company the railway or any part thereof together with the rights, interests, powers, privileges and obligations vested in the Trust in accordance with that article on such terms and conditions as may be agreed between the Trust and the Company.

(2) During the continuance of any sub-lease granted under paragraph (1) above the Company shall to the exclusion of the Trust be entitled to the benefit of, and to exercise, all such rights, interests, powers and privileges and be subject to all such obligations of the Trust whether statutory or otherwise as are transferred to or conferred on the Trust pursuant to article 7 (Leasing of railway to Trust) of this Order and are for the time being in force in respect of the railway or such part thereof as is comprised in the sub-lease.