

SCHEDULE 2

FUNCTIONS, PROPERTY, RIGHTS AND LIABILITIES TRANSFERRED

1. Subject to paragraph 4, the functions, property, rights and liabilities which are transferred by article 3 are—

- (a) the functions of the Residuary Body as an administering authority under the 1986 Regulations, together with the superannuation fund maintained by the Residuary Body and all property, rights and liabilities in respect of it;
- (b) the rights and liabilities of the Residuary Body in respect of benefits payable by it under Part L of those Regulations;
- (c) the functions, property, rights and liabilities of the Residuary Body in respect of pensions payable by it otherwise than under those Regulations;
- (d) without prejudice to the foregoing, the functions, rights and liabilities which are vested in or fall to be discharged by the Residuary Body under or by virtue of section 61 of the 1985 Act (payment of pensions increases); and
- (e) any monies or other property held or used by the Residuary Body exclusively for or in connection with the matters referred to in sub-paragraph (d) above.