STATUTORY INSTRUMENTS

1990 No. 1392

The Companies Act 1989 (Commencement No. 6 and Transitional and Saving Provisions) Order 1990

Transitional provisions relating to section 144 of the Companies Act 19896.

6.—(1) The new section 736 of the Companies Act 1985, inserted by section 144(1) of the Companies Act 1989 shall not have effect for the purposes of the provisions of the unamended Companies Act 1985 continued in force by paragraph 13 of Part II of Schedule 2 and paragraph 3 of Schedule 3 to the Companies Act 1989 (Commencement No. 4 and Transitional and Saving Provisions) Order 1990(1) and section 736 of the unamended Companies Act 1985 shall continue to apply for the purposes of those provisions.

(2) The new section 736 of the Companies Act 1985, inserted by section 144(1) of the Companies Act 1989 shall not have effect, and section 736 of the unamended Companies Act 1985 shall continue to apply, for the purposes of the statutory provisions amended by paragraphs 26 to 30 and 33 of Schedule 10 to the Companies Act 1989, if the new section 736 would otherwise apply to those provisions as a consequence of paragraph 1 of Schedule 3 to the Companies Act 1989 (Commencement No. 4 and Transitional and Saving Provisions) Order 1990.

(3) The new section 736, inserted by section 144(1) of the Companies Act 1989 shall, until 1st January 1993, not have effect for the purposes of Part VIII of the Building Societies Act 1986 and the provisions of that Part shall have effect, until that date, as if section 144 of the Companies Act 1989 had not been passed.

(4) For the purposes of this paragraph "the unamended Companies Act 1985" means that Act prior to its amendment by the provisions of the Companies Act 1989.