

SCHEDULE 8

AMENDMENTS OF BANKING ACT

Disclosure of information

22. Section 82 of the Act (restrictions on disclosure) shall have effect as if the reference to the Bank's functions under the Act included a reference to its functions under these Regulations.

23. Section 83 of the Act(1) (disclosure for facilitating discharge of functions by Bank) shall have effect as if—

- (a) the reference to the Bank's functions under the Act included a reference to its functions under these Regulations;
- (b) references to an authorised institution included references to a European institution or UK subsidiary; and
- (c) the reference to a former authorised institution included a reference to a former European institution or former UK subsidiary.

24. Section 84 of the Act (disclosure for facilitating discharge of functions by other supervisory authorities) shall have effect as if the reference in subsection (5A)(a)(2) to an authorised institution or former authorised institution included a reference to a European institution or former European institution.

25. Section 86 of the Act(3) (information supplied to Bank by overseas authority etc.) shall have effect as if the references in subsections (1) to (3) to the Bank's functions under the Act included a reference to its functions under these Regulations.

26. Section 87 of the Act(4) (disclosure of information obtained under other Acts) shall have effect as if the reference in subsection (3A) to the Bank's functions under the Act included a reference to its functions under these Regulations.

(1) Section 83 is amended by regulation 38 of these Regulations, and its application as amended is subject to the savings in regulation 46.

(2) Section 84(5A) is substituted by regulation 39(2) of these Regulations, and its application is subject to the savings in regulation 46.

(3) Section 86 is substituted by regulation 41 of these Regulations, and its application is subject to the savings in regulation 46.

(4) Section 87(3A) is inserted by regulation 42 of these Regulations, and its application is subject to the savings in regulation 46.