STATUTORY INSTRUMENTS

1993 No. 2213

The Friendly Societies Act 1992 (Commencement No.6 and Transitional Provisions) Order 1993

Transitional provisions

10. A registered friendly society the value of whose specified income for the relevant year did not exceed £3,000 may, notwithstanding the amendments made to section 7(1) of the 1974 Act by paragraph 4 of Schedule 16 to the 1992 Act and the repeal of Schedule 1 to the 1974 Act by Part I of Schedule 22 to the 1992 Act, continue to provide for any of the purposes specified in Schedule 1 to the 1974 Act which it may undertake under its rules until it has altered its rules to enable it to provide for any purpose falling within Schedule 2 to the 1992 Act or until section 31 of the 1992 Act has come into force in relation to the carrying on by it of any insurance business or non-insurance business, whichever is the earlier.