

SCHEDULE 5

PROVISIONS OF THE 1992 ACT COMING INTO FORCE FOR ALL REMAINING PURPOSES ON 1ST JANUARY

(1) Provisions of the Act	(2) Subject matter of provisions
Part III, to the extent not already in force	Management and administration of friendly societies
Section 32(7)	Continuation in effect of existing authorisation of friendly societies
Section 44, to the extent not already in force	Appointment of actuary by societies with long term business
Section 46, to the extent not already in force	Annual investigation into condition of certain societies
Section 47	Triennial investigations into condition of certain societies
Section 48	Margins of solvency in relation to insurance business of certain societies
Section 49, to the extent not already in force	Failure to maintain prescribed margin of solvency
Section 55	Supervision of group insurance business
Part VI, to the extent not already in force except for section 72(2) to the extent that it relates to any provision of paragraph 7 of Schedule 14 not yet in force	Accounts and audit
Section 98, to the extent that it relates to any provision of Schedule 18 specified in this Schedule	Financial services
Section 120(2), to the extent that it relates to any provision of Part I of Schedule 22 referred to in this Schedule	Repeals
Schedule 11, to the extent not already in force	Committee of management: supplementary
Schedule 12, to the extent not already in force	Meetings and resolutions
Schedule 14, to the extent not already in force except for paragraph 7(1) to (3) and (5) to (7)	Auditors: appointment, tenure, qualifications and remuneration
Schedule 18, except paragraph 13	Amendments of the Financial Services Act 1986
So much of Part I of Schedule 22 as is specified in the Appendix to this Schedule	Repeals

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

APPENDIX

REPEALS TAKING EFFECT FOR ALL REMAINING PURPOSES ON 1ST JANUARY

Schedule 5

Chapter	Short title	Extent of repeal
13 and 14 Geo. 5 c.8.	Industrial Assurance Act 1923.	In section 8, subsections (2) and (4) Section 15. Section 16. In section 18, in subsection (1), the words “In the case of a collecting society or industrial assurance company,” , paragraph (c), in paragraph (d), the words “society or” (twice), in paragraph (f), the words “society or” (three times) and in paragraph (g) the words “collecting society or” and the words from “the”, in the second place where it occurs in that paragraph, to “or”, in the second place where it so occurs, and in subsection (3) the words “in the case of a collectingsociety or industrial assurance company”, the words “society or” and the words from “award” to “a company,”. In section 19, in subsection (1), the words “collecting society and”, in subsection (2), the words “society or” (twice), subsection (3)(b) and the word “or” immediately preceding it. Section 35.
12 Geo. 6 c.39.	Industrial Assurance and Friendly Societies Act 1948	Section 13(3).
1986 c. 60.	Financial Services Act 1986.	In section 139, subsection (3) and (4) and in subsection (5) the words “and section 77 of the said Act of 1974” and “and section 65 of the Friendly Societies Act (Northern Ireland) 1970”.

Chapter	Short title	Extent of repeal
		In section 207(1), the definition of “registered friendly society”.
		In Schedule 11, in paragraph 1, in the definition beginning “a member society” the words from “and for the purposes” onwards, in paragraph 26, in sub-paragraph (1), the figure “(1)”, and sub-paragraph (3), paragraph 27, in paragraph 38(1)(a) the word “registered” and paragraph 43.
		In Schedule 15, in paragraph 14(1) the word “registered” and in paragraph 14(3), the words “registered”, “or as the case may be, the Friendly Societies Act (Northern Ireland) 1970”, “or as the case may be, section 70 of the said Act of 1970” and “or, as the case may be, section 75 of the said Act of 1970.”