

## SCHEDULE 1

### COLLECTIVE ENFRANCHISEMENT

#### **Preparation of contract**

6.—(1) The reversioner shall prepare the draft contract and give it to the nominee purchaser within the period of twenty-one days beginning with the date the terms of acquisition are agreed or determined by a leasehold valuation tribunal.

(2) The nominee purchaser shall give to the reversioner a statement of any proposals for amending the draft contract within the period of fourteen days beginning with the date the draft contract is given.

(3) If no statement is given by the nominee purchaser within the time specified in sub-paragraph (2) he shall be deemed to have approved the draft.

(4) The reversioner shall give to the nominee purchaser an answer, giving any objections to or comments on the proposals in the statement, within the period of fourteen days beginning with the date the statement is given.

(5) If no answer is given by the reversioner within the time specified in sub-paragraph (4), he shall be deemed to have agreed to the nominee purchaser's proposals for amendments to the draft contract.