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STATUTORY INSTRUMENTS

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**1994 No. 1698**

**The Insurance Premium Tax (Taxable  
Insurance Contracts) Order 1994**

4. In section 70 of the Act—
- (a) in subsection (1), for the words “the following provisions of this section” there shall be substituted “subsection (1A) below”;
  - (b) after subsection (1) there shall be inserted the following—
    - “(1A) A contract is not a taxable insurance contract if it falls within one or more of the paragraphs of Part I of Schedule 7A to this Act.
    - (1B) Part II of Schedule 7A to this Act (interpretation of certain provisions of Part I) shall have effect.”;
  - (c) subsections (2) to (10) shall be deleted.