

SCHEDULE 1

PART I

INCOME AND EXPENDITURE ACCOUNT FORMAT

I.

Technical account—General business

1. Earned premiums, net of reinsurance
 - (a) gross premiums written (1)
 - (b) outward reinsurance premiums (2)
 - (c) change in the gross provision for unearned premiums
 - (d) change in the provision for unearned premiums, reinsurers' share
2. Allocated investment return transferred from the non-technical account (item III.6) (10)
- 2a. Investment income (8)(10)
 - (a) income from shares in subsidiaries
 - (b) income from other investments with a separate indication of that derived from jointly controlled bodies
 - (aa) income from land and buildings
 - (bb) income from other investments
 - (c) value re-adjustments on investments
 - (d) gains on the realisation of investments
3. Other technical income, net of reinsurance
4. Claims incurred, net of reinsurance (4)
 - (a) claims paid
 - (aa) gross amount
 - (bb) reinsurers' share
 - (b) change in the provision for claims
 - (aa) gross amount
 - (bb) reinsurers' share
5. Change in other technical provisions, net of reinsurance, not shown under other headings
6. Bonuses and rebates, net of reinsurance (5)
7. Net operating expenses
 - (a) acquisition costs (6)
 - (b) change in deferred acquisition costs
 - (c) administrative expenses (7)
 - (d) reinsurance commissions and profit participation
8. Other technical charges, net of reinsurance
9. Investment expenses and charges (8)
 - (a) investment management expenses, including interest

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

- (b) value adjustments on investments
- (c) losses on the realisation of investments

10. Sub-total (balance on the technical account for general business) (item III.1)

II.

Technical account—Long term business

- 1.** Earned premiums, net of reinsurance
 - (a) gross premiums written (1)
 - (b) outward reinsurance premiums (2)
 - (c) change in the provision for unearned premiums, net of reinsurance (3)
- 2.** Investment income (8)(10)
 - (a) income from shares in subsidiaries
 - (b) income from other investments with a separate indication of that derived from jointly controlled bodies
 - (aa) income from land and buildings
 - (bb) income from other investments
 - (c) value re-adjustments on investments
 - (d) gains on the realisation of investments
- 3.** Unrealised gains on investments (9)
- 4.** Other technical income, net of reinsurance
- 5.** Claims incurred, net of reinsurance (4)
 - (a) claims paid
 - (aa) gross amount
 - (bb) reinsurers' share
 - (b) change in the provision for claims
 - (aa) gross amount
 - (bb) reinsurers' share
- 6.** Change in other technical provisions, net of reinsurance, not shown under other headings
 - (a) long term business provision, net of reinsurance (3)
 - (aa) gross amount
 - (bb) reinsurers' share
 - (b) other technical provisions, net of reinsurance
- 7.** Bonuses and rebates, net of reinsurance (5)
- 8.** Net operating expenses
 - (a) acquisition costs (6)
 - (b) change in deferred acquisition costs
 - (c) administrative expenses (7)
 - (d) reinsurance commissions and profit participation
- 9.** Investment expenses and charges (8)

- (a) investment management expenses, including interest
 - (b) value adjustments on investments
 - (c) losses on the realisation of investments
- 10.** Unrealised losses on investments (9)
- 11.** Other technical charges, net of reinsurance
- 11a.** Tax attributable to the long term business
- 12.** Allocated investment return transferred to the non-technical account (item III.4)
- 12a.** Transfers to or from the fund for future appropriations
- 13.** Sub-total (balance on the technical account—long term business) (item III.2)

III.

Non-technical account

- 1.** Balance on the general business technical account—(item I.10)
- 2.** Balance on the long term business technical account—(item II.13)
- 3.** Investment income (8)
 - (a) income from shares in subsidiaries
 - (b) income from other investments with a separate indication of that derived from jointly controlled bodies
 - (aa) income from land and buildings
 - (bb) income from other investments
 - (c) value re-adjustments on investments
 - (d) gains on the realisation of investments
- 3a.** Unrealised gains on investments (9)
- 4.** Allocated investment return transferred from the long term business technical account (item II.12) (10)
- 5.** Investment expenses and charges (8)
 - (a) investment management expenses, including interest
 - (b) value adjustments on investments
 - (c) losses on the realisation of investments
- 5a.** Unrealised losses on investments (9)
- 6.** Allocated investment return transferred to the general business technical account (item I.2)(10)
- 7.** Other income
- 8.** Other charges, including value adjustments
- 8a.** Excess of income over expenditure on ordinary activities before tax
- 9.** Tax on excess of income over expenditure on ordinary activities
- 10.** Excess of income over expenditure on ordinary activities after tax
- 11.** Extraordinary income
- 12.** Extraordinary charges

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

13. Extraordinary gain or loss
14. Tax on extraordinary gain or loss
15. Other taxes not shown under the preceding items
16. Excess of income over expenditure for the financial year